NOTICE TO TAXPAYERS

A RESOLUTION OF THE VIGO COUNTY COUNCIL APPROVING THE LOST CREEK FIRE PROTECTION DISTRICT'S REQUEST TO ESTABLISH AND UTILIZE A DEBT SERVICEFUND AND TO ENTER INTO A LEASE-PURCHASE AGREEMENT FOR THE ACQUISITIONOF FIRE APPARATUS

RESOLUTON 2026-4

Notice is hereby given to the taxpayers of Vigo County, Indiana that the County Council will conduct a public hearing on Resolution 2026-4 on Tuesday, October 6, 2026 at 5:00 pm in the City Hall Court Room located in the City Hall, 17 Harding Avenue, Terre Haute, Indiana. The County Council will consider the following proposed Resolution 2026-4 regarding the local income tax imposed within Vigo County on October 13, 2026 at 5:00 pm at the same location.

RESOLUTION NO. 2026-4

A RESOLUTION OF THE VIGO COUNTY COUNCIL APPROVING THE LOST CREEK FIRE PROTECTION DISTRICT'S REQUEST TO ESTABLISH AND UTILIZE A DEBT SERVICEFUND AND TO ENTER INTO A LEASE-PURCHASE AGREEMENT FOR THE ACQUISITIONOF FIRE APPARATUS

WHEREAS, the Lost Creek Fire Protection District (the "District") is a fire protection district organized and existing under Indiana Code Chapter 36-8-11; and

WHEREAS, pursuant to Indiana Code Chapter 36-8-11, the District is authorized to acquire firefighting apparatus and equipment necessary to provide fire protection and

emergency response services to the residents and property owners within the District; and

WHEREAS, Indiana Code 36-8-11-26 authorizes fire protection districts to purchase firefighting equipment through installment conditional sale or mortgage contract financing arrangements; and

WHEREAS, the Board of Fire Trustees of the District has determined that it is necessary and in the best interests of the District and its taxpayers to acquire a new fire apparatus to maintain and enhance the delivery of fire protection and emergency response services; and

WHEREAS, the estimated cost of such fire apparatus, together with related equipment, delivery costs, financing costs, and other incidental expenses, will not exceed Five Hundred Fifty Thousand Dollars ($550,000); and

WHEREAS, the District proposes to finance the acquisition through a lease-purchase agreement with a qualified financial institution in an aggregate principal amount not to exceed Five Hundred Fifty Thousand Dollars ($550,000); and

WHEREAS, the Board of Fire Trustees conducted a public hearing concerning the proposed financing

after notice thereof was published in accordance with applicable Indiana law; and

WHEREAS, the District anticipates making lease payments beginning in 2027 from a Debt Service Fund

established for such purpose; and

WHEREAS, the Vigo County Council finds that the acquisition of the fire apparatus serves a public

purpose and promotes the health, safety, and welfare of the residents of the District;

NOW, THEREFORE, BE IT RESOLVED BY THE VIGO COUNTY COUNCIL AS FOLLOWS:

SECTION 1.

The Vigo County Council hereby approves the Lost Creek Fire Protection District's request to establish and utilize a Debt Service Fund in connection with the proposed lease-purchase financing for the acquisition of fire apparatus.

SECTION 2.

Pursuant to Indiana Code Chapter 36-8-11 and Indiana Code 36-8-11-26, the Vigo County Council hereby approves the District's execution and delivery of a lease-purchase agreement in an aggregate principal amount not to exceed Five Hundred Fifty Thousand Dollars ($550,000), with a maximum term not to exceed ten (10) years.

SECTION 3.

The proceeds of the lease-purchase financing shall be used solely for the acquisition of a fire apparatus and related equipment, together with delivery costs, financing expenses, and other costs incidental thereto.

SECTION 4.

Neither the principal of nor interest upon the lease-purchase obligation shall constitute an indebtedness of Vigo County, Indiana. The obligations incurred pursuant to the lease-purchase agreement shall be payable solely from legally available revenues of the Lost Creek Fire Protection District.

SECTION 5.

The officers and representatives of the Lost Creek Fire Protection District are authorized to execute such documents and take such actions as may be necessary to complete the financing contemplated by this Resolution, subject to applicable provisions of Indiana law.

SECTION 6.

The District is authorized to submit this Resolution and all supporting documentation to the Indiana Department of Local Government Finance in connection with the proposed lease-purchase financing.

SECTION 7.

This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 13th day of October, 2026.

VIGO COUNTY COUNCIL