

VIGO COUNTY COUNCIL
Special Call Meeting Minutes
Thursday, July 13, 2023 at 4:30 P.M.
Council Chamber, Vigo County Government Center

Pledge of Allegiance

President Todd Thacker called the meeting to order at 4:30.

Calling of the roll

Present: David Thompson - present, Travis Norris – arrived a few minutes late, Marie Theisz - present, Todd Thacker – present, Vicki Weger - present, Nancy Allsup – present, Aaron Loudermilk – present.

- i. Final Action Regarding Resolution 2023-07: ENTEK Lithium Separator LLC 10-year personal property tax abatement

Richard Shagley was present on behalf of the petitioner. He briefly reviewed the abatement request. ENTEK intends to invest \$1.2 billion in personal property and another \$224 million in the real property investment. This will involve over 600 construction jobs and 640 full time jobs after completion with an annual payroll of approximately \$38 million and approximately \$14 million in benefits package. These tax abatements play a key role in sealing the deal. Four ENTEK representatives were present for the meeting and introduced themselves: Kim Medford, President of ENTEK Manufacturing, which is the company responsible for building the building and constructing the equipment to be installed; Jen Stock, a 29-year employee who will be relocating here and becoming a part of the community; Dawn Ratashak, Vice President of Human Resources; and Larry Keith, CEO of ENTEK. Aaron Loudermilk expressed his appreciation to the company for choosing Vigo County. He did express his concern about future 100% tax abatements and hoped that the County will soon have a scoring system in place to help not only the Council members but also applicants going forward. There was a lengthy discussion. Marie Theisz did note that work is continuing on a scoring system for abatements and it is hoped that it will be finalized and implemented in the next few months. She also said it was her hope that both organizations here tonight would partner with the local schools, universities, and building trades because that will be where the employees will be coming from. Discussion continued. Vicki Weger asked about timelines for commitment, construction, hiring for employment, and commencement of business. They plan to start construction as soon as possible, which should take about 2 years, with hiring starting probably about 6 months before completion of construction. There will be jobs available for all levels of employees. After some additional discussion, Marie Theisz made a motion to approve Final Action for Resolution 2023-07. Vicki Weger seconded the motion. Upon a voice vote of 7-0, the motion unanimously passed.

- ii. Final Action Regarding Resolution 2023-08: ENTEK Lithium Separator LLC 10-year real property tax abatement

This Resolution 2023-08 for real property tax abatement for ENTEK was discussed with the previous Resolution for the personal property tax abatement. Vicki Weger made a motion to approve Final Action for Resolution 2023-08. Marie Theisz seconded the motion. Upon a voice vote of 7-0, the motion unanimously passed. Mr. Keith, CEO of ENTEK, assured all present that they planned to be fully community involved. Jen Stock, Director of US Manufacturing and who will be relocating to Terre Haute, also talked about her history with the company. Kim Medford added that they had already met with some of the local colleges and employment services in preparation for future collaboration and assistance.

iii. Final Action Regarding Resolution 2023-09: Wabash Valley Resources LLC 10-year personal property tax abatement

Richard Shagley was present on behalf of the petitioner for this Resolution 2023-09 (personal property tax abatement request) and also Resolution 2023-10 (real property tax abatement request). He gave a brief review of their application. Wabash Valley Resources intends to spend about \$700 million on personal property to improve the existing plant along with about \$70 million to improve that plant and get it where it needs to be for their business. Construction time will take just a little over two years and result in 360 construction jobs. They have signed a national maintenance agreement with the trades, so these will be good, well-paid jobs. Once construction is done, they will have about 110 full time positions with an annual payroll of over \$13 million. Mr. Shagley did say that the permit for Wabash Valley Resources for their underground storage had been approved by the federal government since the Council's last meeting. This is the first permit of this type in the country. This is going to put this county on the radar nationally. Marie Theisz and Todd Thacker made several comments. Vicki Weger made a motion to approve Final Action for Resolution 2023-09. Nancy Allsup seconded the motion. Upon a voice vote of 7-0, the motion unanimously passed.

iv. Final Action Regarding Resolution 2023-10: Wabash Valley Resources LLC 10-year real property tax abatement

This Resolution 2023-10 for real property tax abatement for Wabash Valley Resources LLC was discussed in the prior discussion of Resolution 2023-09 for the personal property tax abatement. Vicki Weger made a motion to approve Final Action for Resolution 2023-10. Nancy Allsup seconded the motion. Upon a voice vote of 7-0, the motion unanimously passed.

President Thacker said the regularly scheduled Council meetings would be on the first of August and he had reached out to legal and requested that the Baker Tilly study be placed on the agenda for August.

Public Comment

Terry Long commented about some of her concerns.

David Decker of D&D Automation introduced Eric Stark, who he was partnering with, and they spoke about some of the things they were doing in the business field and invited the Council members to visit any time.

Adjournment

Vicki Weger made a motion to adjourn. Nancy Allsup seconded the motion. By a unanimous voice vote, the meeting was adjourned at 5:30 p.m.

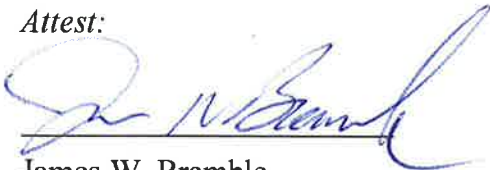
MINUTES OF THE SPECIAL CALL
OF THE VIGO COUNTY COUNCIL

July 13, 2023

Presented to the Vigo County Council, read in full and adopted as written this 8th day of August, 2023.

Aye <input checked="" type="checkbox"/>	Absent <input type="checkbox"/>	David Thompson	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input checked="" type="checkbox"/>	Absent <input type="checkbox"/>	Travis Norris	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input checked="" type="checkbox"/>	Absent <input type="checkbox"/>	Marie Theisz	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input checked="" type="checkbox"/>	Absent <input type="checkbox"/>	R. Todd Thacker, President	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input checked="" type="checkbox"/>	Absent <input type="checkbox"/>	Vicki Weger	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input checked="" type="checkbox"/>	Absent <input type="checkbox"/>	Nancy Allsup	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input checked="" type="checkbox"/>	Absent <input type="checkbox"/>	Aaron Loudermilk	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		

Attest:



James W. Bramble
Vigo Auditor

**FINAL ACTION BY THE VIGO COUNTY COUNCIL
REGARDING RESOLUTION No. 2023-7
(Personal Property)**

WHEREAS, the Vigo County Council (hereinafter "Council") adopted Resolution No. 2023-7 on the 13th day of June, 2023, and pursuant to Indiana Law has published notice of the adoption and substance of said Resolution including a description of the affected area and notice that a description of the affected area is available for inspection in the office of the County Assessor and further stating a date on which the Council would receive and hear remonstrances and objects; and

WHEREAS, a copy of the Notice and Statement of Benefits was sent to all taxing units with authority to levy property taxes in the area where the Economic Revitalization Area is located and filed with the County Assessor; and

WHEREAS, said matter is before the Council for final action pursuant to Indiana Law; and

WHEREAS, the Council has received and examined, prior to such hearing, a Statement of Benefits on the forms prescribed by the Department of Local Government Finance and proper project and has found and does find:

1. The Petitioner's estimate of the cost of new manufacturing equipment is reasonable for manufacturing equipment of that type in view of current technologies.
2. The Petitioner's estimate of the number of individuals who will be employed and retained, and the benefits thereby, can reasonably be expected to result from the project and installation of new manufacturing equipment.
3. The Petitioner's estimate of the annual salaries or wages and all benefits of the individuals who will be employed and retained, and the benefit thereby, can reasonably be expected to result from the project and the installation of the new manufacturing equipment.
4. That the benefits about which information has been requested can reasonably be expected to result from the installation of the new manufacturing equipment.
5. Based upon: (1) the Petitioner's total investment in real and personal property; (2) the number of new full-time equivalent jobs created or retained; (3) the average wage of the new employees compared to the State minimum wage; and (4) the infrastructure requirements for Petitioner's investment and the totality of the benefits of the proposed project and installation of the new manufacturing equipment are sufficient to justify personal property tax abatement for a 10 year deduction period, in accord with the attached Deduction

Schedule and each such deduction should be, and they are hereby, allowed in accord with the attached Abatement Schedule.

6. That the Council has considered the Petitioner's total investment in real and personal property, the number of new full-time equivalent jobs created by the project, the average wage of the new employees compared to the State minimum wage and the infrastructure requirements for the Petitioner's investment and, based on such factors, has determined that the petition for designating the Subject Property as an Economic Revitalization Area for the purposes of 10 year personal property tax abatement and the Statement of Benefits copies of which were submitted with the petitions are hereby approved and the Subject Property is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1-1 et. seq., and Petitioner is entitled to the 10 year personal property tax abatement provided therein for the proposed project in accord with the schedule attached hereto.

7. That the totality of benefits is sufficient to justify the deduction.

8. That all qualifications for an established Economic Revitalization Area have been met.

NOW, THEREFORE, for Final Actions on Resolution No. 2023-7 the Council RESOLVES, FINDS AND DETERMINES:

1. That all of the requirements for designation of the real estate described in Resolution No. 2023-7 (the "Original Resolution") as an Economic Revitalization Area have been met, the foregoing findings and the finding in the Original Resolution are true and that all information required to be submitted has been submitted in proper form.

2. That the Original Resolution is in all respects confirmed and approved (as modified to incorporate therein this final action) and that the benefits of the proposed project and the redevelopment and rehabilitation are sufficient to justify a 10 year personal property tax abatement under Indiana statutes for the proposed project and redevelopment and rehabilitation described in the Petitioner's Statement of Benefits and the deduction for the proposed project and Council authorizes and direct the endorsement of said Statement of Benefits to show such approval and that the real estate described in the Original Resolution is declared an Economic Revitalization Area for the purposes of a 10 year personal property tax abatement and that said real estate is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.0-1 et. seq. and Petitioner is entitled to a 10 year personal property tax abatement as provided therein in accord with the attached Deduction Schedule in connection with the acquisition of the redevelopment/rehabilitation and the project.

3. That this Resolution shall also serve as the Resolution required by I.C. 6-1.1-12.1-2.5 (k) approving a tax abatement in an area previously designated as an allocation area by the Vigo County Council.

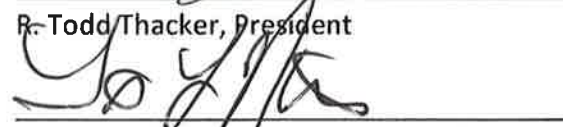
4. That said Resolution supplements any other designation of the Subject Property as an Economic Revitalization Area or similar designation.

5. That this Final Action, findings, and confirmation of the Original Resolution shall be incorporated in and be a part of the Original Resolution.

Passed in open Council this 13th day of July, 2023.



R. Todd Thacker, President



Travis Norris



David Thompson



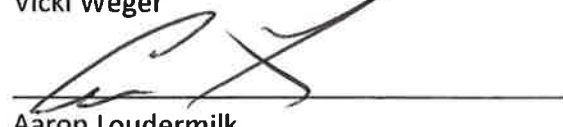
Nancy Allsup



Marie Theisz



Vicki Weger



Aaron Loudermilk

Attest:



Jim Bramble, Vigo County Auditor

This instrument prepared by



Richard J. Shagley II, Wright, Shagley & Lowery PC
500 Ohio Street, Terre Haute, IN 47807; (812-232-3388)

Personal Property Tax Abatement Resolution
ENTEK
Abatement Schedule

YEAR OF DEDUCTION	PERCENTAGE
1st	100%
2nd	100%
3rd	100%
4th	100%
5th	100%
6th	100%
7th	100%
8th	100%
9th	100%
10th	100%

**FINAL ACTION BY THE VIGO COUNTY COUNCIL
REGARDING RESOLUTION No. 2023- 8
(Real Property)**

WHEREAS, the Vigo County Council (hereinafter "Council") adopted Resolution No. 2023-8 on the 13th day of June, 2023, and pursuant to Indiana Law has published notice of the adoption and substance of said Resolution including a description of the affected area and notice that a description of the affected area is available for inspection in the office of the County Assessor and further stating a date on which the Council would receive and hear remonstrances and objects; and

WHEREAS, a copy of the Notice and Statement of Benefits was sent to all taxing units with authority to levy property taxes in the area where the Economic Revitalization Area is located and filed with the County Assessor; and

WHEREAS, The Council has conducted the hearing as required by law and has received no remonstrances or objections to designation of the affected area as a revitalization area or to approval of the Statement of Benefits; and

WHEREAS, said matter is before the Council for final action pursuant to Indiana Law; and

WHEREAS, the Council has received and examined, prior to such hearing, a Statement of Benefits on the forms prescribed by the Department of Local Government Finance and proper application for designation and has heard all appropriate evidence concerning the proposed project and has found and does find:

1. That the estimate of the cost of redevelopment and rehabilitation and equipment is reasonable for projects of that type.
2. That the estimate of individuals who will be employed and whose employment will be retained as a result of the redevelopment and rehabilitation and installation of the new manufacturing equipment can reasonably be expected to result from the proposed project.
3. That the estimate of the annual salaries and other benefits of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed redevelopment and rehabilitation and the project.
4. That the benefits can reasonably be expected to result from the proposed redevelopment and rehabilitation and the project.
5. That the totality of benefits is sufficient to justify the deduction.

6. That all qualifications for establishing an economic revitalization area have been met.

7. That the Council has considered the Petitioner's total investment in real and personal property, the number of new full-time equivalent jobs created by the Project, the average wage of the new employees compared to the State minimum wage and the infrastructure requirements for the Petitioner's investment and, based on such factors, has determined that the petition for designating the Subject Property as an Economic Revitalization Area for the purposes of 10 year real property tax abatement and the Statement of Benefits copies of which were submitted with the petitions are hereby approved and the Real Estate described hereinabove is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1-1 et. seq., and Petitioner is entitled to the 10 year real property tax abatement provided therein for the proposed redevelopment and rehabilitation in accord with the attached schedule.

NOW, THEREFORE, for Final Actions on Resolution No. 2023-8 the Council RESOLVES, FINDS AND DETERMINES:

1. That all of the requirements for designation of the real estate described in Resolution No. 8 (the "Original Resolution") as an Economic Revitalization Area have been met, the foregoing findings and the finding in the Original Resolution are true and that all information required to be submitted has been submitted in proper form.

2. That the Original Resolution is in all respects confirmed and approved (as modified to incorporate therein this final action) and that the benefits of the proposed project and the redevelopment and rehabilitation are sufficient to justify a 10 year real property tax abatement under Indiana statutes for the proposed redevelopment and rehabilitation described in the Petitioner's Statement of Benefits and the deduction for the proposed project and redevelopment and rehabilitation and the Statements of Benefit submitted is approved and the Council authorizes and direct the endorsement of said Statement of Benefits to show such approval and that the real estate described in the Original Resolution is declared an Economic Revitalization Area for the purposes of a 10 year real property tax abatement and that said real estate is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.0-1 et. seq. and Petitioner is entitled to a 10 year real property tax abatement as provided therein in accord with the attached Deduction Schedule in connection with the proposed redevelopment/rehabilitation and the project.

3. That this Resolution shall also serve as the Resolution required by I.C. 6-1.1-12.1-2.5 (k) approving a tax abatement in an area previously designated as an allocation area by the Vigo County Council.

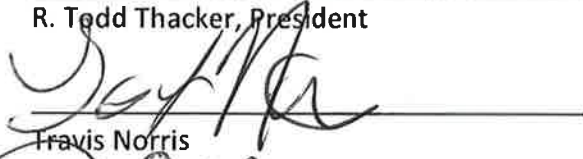
4. That said Resolution supplements any other designation of the Subject Property as an Economic Revitalization Area or similar designation.

5. That this Final Action, findings, and confirmation of the Original Resolution Shall be incorporated in and be a part of the Original Resolution.

Passed in open Council this 13th day of July, 2023.



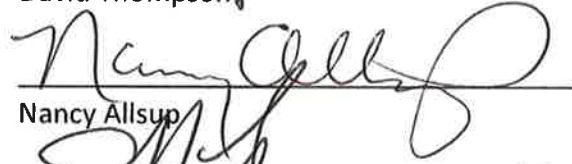
R. Todd Thacker, President



Travis Norris



David Thompson



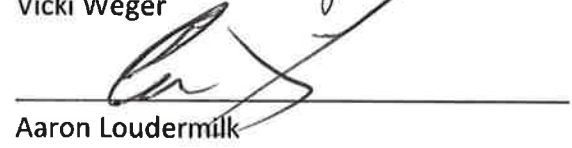
Nancy Allsup



Maris Theisz



Vicki Weger



Aaron Loudermilk

Attest:



Jim Bramble, Vigo County Auditor

This instrument prepared by



Richard J. Shagley II, Wright, Shagley & Lowery PC
500 Ohio Street, Terre Haute, IN 47807; (812-232-3388)

**Real Property Tax Abatement Resolution
ENTEK Lithium Separator LLC
Abatement Schedule**

YEAR OF DEDUCTION	PERCENTAGE
1st	100%
2nd	100%
3rd	100%
4th	100%
5th	100%
6th	100%
7th	100%
8th	100%
9th	100%
10th	100%

**FINAL ACTION BY THE VIGO COUNTY COUNCIL
REGARDING RESOLUTION No. 2023-09
(Personal Property)**

WHEREAS, the Vigo County Council (hereinafter "Council") adopted Resolution No. 2023-09 on the 13th day of June, 2023, and pursuant to Indiana Law has published notice of the adoption and substance of said Resolution including a description of the affected area and notice that a description of the affected area is available for inspection in the office of the County Assessor and further stating a date on which the Council would receive and hear remonstrances and objects; and

WHEREAS, a copy of the Notice referenced in Section 7 of Resolution 2023 -09 and Statement of Benefits was sent to all taxing units with authority to levy property taxes in the area where the Economic Revitalization Area is located and filed with the County Assessor; and

WHEREAS, said matter is before the Council for final action pursuant to Indiana Law; and

WHEREAS, the Council has received and examined, prior to such hearing, a Statement of Benefits on the forms prescribed by the Department of Local Government Finance and proper project and has found and does find:

1. The Petitioner's estimate of the cost of new manufacturing equipment is reasonable for manufacturing equipment of that type in view of current technologies.
2. The Petitioner's estimate of the number of individuals who will be employed and retained, and the benefits thereby, can reasonably be expected to result from the project and installation of new manufacturing equipment.
3. The Petitioner's estimate of the annual salaries or wages and all benefits of the individuals who will be employed and retained, and the benefit thereby, can reasonably be expected to result from the project and the installation of the new manufacturing equipment.
4. That the benefits about which information has been requested can reasonably be expected to result from the installation of the new manufacturing equipment.
5. Based upon: (1) the Petitioner's total investment in real and personal property; (2) the number of new full-time equivalent jobs created or retained; (3) the average wage of the new employees compared to the State minimum wage; and (4) the infrastructure requirements for Petitioner's investment and the totality of the benefits of the proposed project and installation of the new manufacturing equipment are sufficient to justify personal property tax abatement for a 10 year deduction period, in accord with the attached Deduction

Schedule and each such deduction should be, and they are hereby, allowed in accord with the attached Abatement Schedule.

6. That the Council has considered the Petitioner's total investment in real and personal property, the number of new full-time equivalent jobs created by the project, the average wage of the new employees compared to the State minimum wage and the infrastructure requirements for the Petitioner's investment and, based on such factors, has determined that the petition for designating the Subject Property as an Economic Revitalization Area for the purposes of 10 year personal property tax abatement and the Statement of Benefits copies of which were submitted with the petitions are hereby approved and the Subject Property is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1-1 et. seq., and Petitioner is entitled to the 10 year personal property tax abatement provided therein for the proposed project in accord with the schedule attached hereto.

7. That Wabash Valley Resources LLC is committed to following the National Maintenance Agreements for the construction of this project.

8. That the totality of benefits is sufficient to justify the deduction.

9. That all qualifications for an established Economic Revitalization Area have been met.

NOW, THEREFORE, for Final Actions on Resolution No. 2023-09 the Council RESOLVES, FINDS AND DETERMINES:

1. That all of the requirements for designation of the real estate described in Resolution No. 2023-09 (the "Original Resolution") as an Economic Revitalization Area have been met, the foregoing findings and the finding in the Original Resolution are true and that all information required to be submitted has been submitted in proper form.

2. That the Original Resolution is in all respects confirmed and approved (as modified to incorporate therein this final action) and that the benefits of the proposed project and the redevelopment and rehabilitation are sufficient to justify a 10 year personal property tax abatement under Indiana statutes for the proposed project and redevelopment and rehabilitation described in the Petitioner's Statement of Benefits and the deduction for the proposed project and Council authorizes and direct the endorsement of said Statement of Benefits to show such approval and that the real estate described in the Original Resolution is declared an Economic Revitalization Area for the purposes of a 10 year personal property tax abatement and that said real estate is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.0-1 et. seq. and Petitioner is entitled to a 10 year personal property tax abatement as provided therein in accord with the attached Deduction Schedule in connection with the acquisition of the redevelopment/rehabilitation and the project.

3. That this Resolution shall also serve as the Resolution required by I.C. 6-1.1-12.1-2.5 (k) approving a tax abatement in an area previously designated as an allocation area by the Vigo County Council.

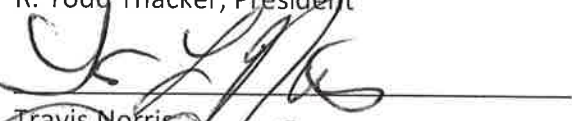
4. That said Resolution supplements any other designation of the Subject Property as an Economic Revitalization Area or similar designation.

5. That this Final Action, findings, and confirmation of the Original Resolution shall be incorporated in and be a part of the Original Resolution.

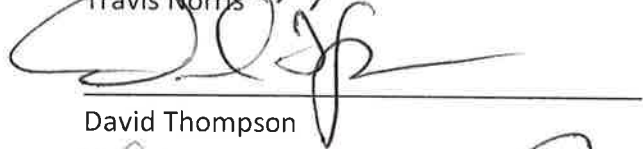
Passed in open Council this 13th day of July, 2023.



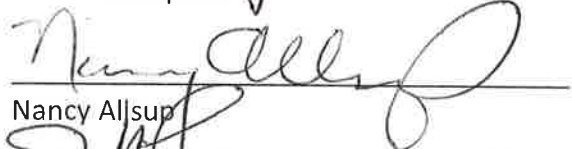
R. Todd Thacker, President



Travis Norris



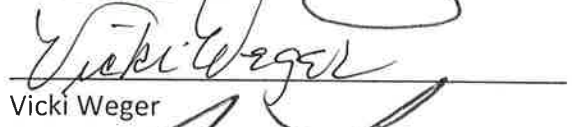
David Thompson



Nancy Allsup



Marie Theisz



Vicki Weger



Aaron Loudermilk

Attest:



Jim Bramble, Vigo County Auditor

This instrument prepared by



Richard J. Shagley II, Wright, Shagley & Lowery PC
500 Ohio Street, Terre Haute, IN 47807; (812-232-3388)

Personal Property Tax Abatement Resolution

Wabash Valley Resources LLC
Abatement Schedule

YEAR OF DEDUCTION	PERCENTAGE
1st	100%
2nd	100%
3rd	100%
4th	100%
5th	100%
6th	100%
7th	100%
8th	100%
9th	100%
10th	100%

**FINAL ACTION BY THE VIGO COUNTY COUNCIL
REGARDING RESOLUTION No. 2023-10
(Real Property)**

WHEREAS, the Vigo County Council (hereinafter "Council") adopted Resolution No. 2023-10 on the 13th day of June, 2023, and pursuant to Indiana Law has published notice of the adoption and substance of said Resolution including a description of the affected area and notice that a description of the affected area is available for inspection in the office of the County Assessor and further stating a date on which the Council would receive and hear remonstrances and objects; and

WHEREAS, a copy of the Notice referenced in Section 7 of Resolution No. 2023-10 and Statement of Benefits was sent to all taxing units with authority to levy property taxes in the area where the Economic Revitalization Area is located and filed with the County Assessor; and

WHEREAS, The Council has conducted the hearing as required by law and has received no remonstrances or objections to designation of the affected area as a revitalization area or to approval of the Statement of Benefits; and

WHEREAS, said matter is before the Council for final action pursuant to Indiana Law; and

WHEREAS, the Council has received and examined, prior to such hearing, a Statement of Benefits on the forms prescribed by the Department of Local Government Finance and proper application for designation and has heard all appropriate evidence concerning the proposed project and has found and does find:

1. That the estimate of the cost of redevelopment and rehabilitation and equipment is reasonable for projects of that type.
2. That the estimate of individuals who will be employed and whose employment will be retained as a result of the redevelopment and rehabilitation and installation of the new manufacturing equipment can reasonably be expected to result from the proposed project.
3. That the estimate of the annual salaries and other benefits of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed redevelopment and rehabilitation and the project.
4. That the benefits can reasonably be expected to result from the proposed redevelopment and rehabilitation and the project.
5. That the totality of benefits is sufficient to justify the deduction.

6. That all qualifications for establishing an economic revitalization area have been met.

7. That Wabash Valley Resources LLC is committed to following the National Maintenance Agreements for the construction of this project

8. That the Council has considered the Petitioner's total investment in real and personal property, the number of new full-time equivalent jobs created by the Project, the average wage of the new employees compared to the State minimum wage and the infrastructure requirements for the Petitioner's investment and, based on such factors, has determined that the petition for designating the Subject Property as an Economic Revitalization Area for the purposes of 10 year real property tax abatement and the Statement of Benefits copies of which were submitted with the petitions are hereby approved and the Real Estate described hereinabove is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1-1 et. seq., and Petitioner is entitled to the 10 year real property tax abatement provided therein for the proposed redevelopment and rehabilitation in accord with the attached schedule.

NOW, THEREFORE, for Final Actions on Resolution No. 2023-10 the Council RESOLVES, FINDS AND DETERMINES:

1. That all of the requirements for designation of the real estate described in Resolution No. 20123-10 (the "Original Resolution") as an Economic Revitalization Area have been met, the foregoing findings and the finding in the Original Resolution are true and that all information required to be submitted has been submitted in proper form.

2. That the Original Resolution is in all respects confirmed and approved (as modified to incorporate therein this final action) and that the benefits of the proposed project and the redevelopment and rehabilitation are sufficient to justify a 10 year real property tax abatement under Indiana statutes for the proposed redevelopment and rehabilitation described in the Petitioner's Statement of Benefits and the deduction for the proposed project and redevelopment and rehabilitation and the Statements of Benefit submitted is approved and the Council authorizes and direct the endorsement of said Statement of Benefits to show such approval and that the real estate described in the Original Resolution is declared an Economic Revitalization Area for the purposes of a 10 year real property tax abatement and that said real estate is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.0-1 et. seq. and Petitioner is entitled to a 10 year real property tax abatement as provided therein in accord with the attached Deduction Schedule in connection with the proposed redevelopment/rehabilitation and the project.

3. That this Resolution shall also serve as the Resolution required by I.C. 6-1.1-12.1-2.5 (k) approving a tax abatement in an area previously designated as an allocation area by the Vigo County Council.

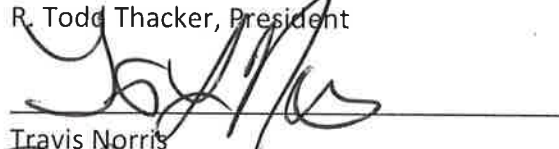
4. That said Resolution supplements any other designation of the Subject Property as an Economic Revitalization Area or similar designation.

5. That this Final Action, findings, and confirmation of the Original Resolution Shall be incorporated in and be a part of the Original Resolution.

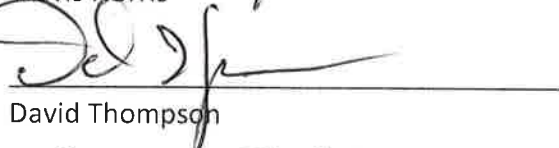
Passed in open Council this 13th day of July, 2023.



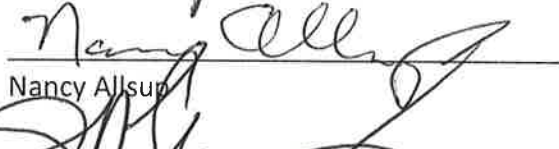
R. Todd Thacker, President



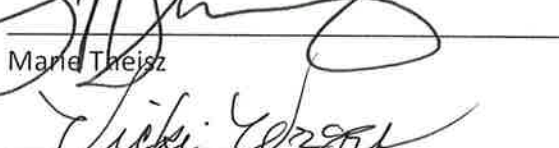
Travis Norris



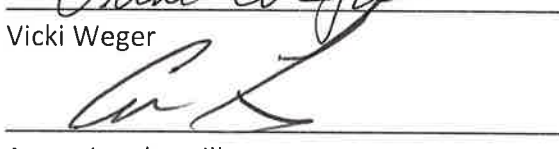
David Thompson



Nancy Allsup



Marie Theisz



Vicki Weger



Aaron Loudermilk

Attest:



Jim Bramble, Vigo County Auditor

This instrument prepared by



Richard J. Shagley II, Wright, Shagley & Lowery PC
500 Ohio Street, Terre Haute, IN 47807; (812-232-3388)

Real Property Tax Abatement Resolution
Wabash Valley Resources LLC
Abatement Schedule

YEAR OF DEDUCTION	PERCENTAGE
1 st	100%
2 nd	100%
3 rd	100%
4 th	100%
5 th	100%
6 th	100%
7 th	100%
8 th	100%
9 th	100%
10 th	100%