



*Sunshine Meeting  
of the  
Vigo County Council  
August 3, 2021*

**VIGO COUNTY COUNCIL SUNSHINE MEETING**  
**August 3, 2021**  
**5:00 P.M.**

**Table of Contents**

Agenda.....	2
Notice to Taxpayers.....	3
CORRESPONDENCE:	
Vigo County Assessor; out-of-series transfer from Reassessment II and Sales	
Disclosure .....	4
Proposed Local Income Tax Resolution 2021-05.....	7
Steel Dynamics Heartland, LLC Petition for Real and Personal Property Tax	
Abatement.....	10
Fourth Amendment to Vigo County Police Retirement Plan .....	16
Resolution of Re-Allocation of Existing Appropriation 2021-06, Reassessment II.....	19
Resolution of Re-Allocation of Existing Appropriation 2021-07, Sales Disclosure .....	20
Resolution 2021-05, Modifying Local Income Tax Rates .....	21
Resolution 2021-11, Resolution Declaring an Economic Revitalization Area for	
Purposes of Real and Personal Property Tax Abatement .....	23

# **VIGO COUNTY COUNCIL SUNSHINE MEETING**

## **Agenda**

**Tuesday, August 3, 2021 at 5:00 P.M.  
Council Chambers, Vigo County Annex**

1. Pledge of Allegiance
2. Calling of the roll
3. First reading by summary reference of proposed ordinances and resolutions
  - i. ROC 2021-032, Out-of-Series Transfer: Reassessment II Fund – reallocation of appropriation from Service Agreements to Vehicles
  - ii. ROC 2021-033, Out-of-Series Transfer: Sales Disclosure Fund – reallocation of appropriation from Professional Services to Vehicles
  - iii. ROC 2021-034, Resolution Modifying Local Income Tax Rates, annual allocation to Township Fire Safety agencies
  - iv. ROC 2021-035, Resolution 2021-11, Steel Dynamics Heartland, LLC 10-year Real and Personal Property Tax Abatement
  - v. ROC 2021-036, Fourth Amendment to Vigo County Police Retirement Plan
4. Public comment.
5. Communications from elected officials, other officials, or agencies of the County
6. Reports from committee(s)
7. Ordinances relating to appropriations
  - i. Resolution of Reallocation of Existing Appropriation 2021-06; ROC 2021-32: Reassessment II
  - ii. Resolution of Reallocation of Existing Appropriation 2021-07; ROC 2021-033: Sales Disclosure
  - iii. Resolution 2021-05 Resolution Modifying Local Income Tax Rates
  - iv. Resolution 2021-11 Steel Dynamics Heartland, LLC 10-year Real and Personal Property Tax Abatement
8. Adjournment

**NOTICE TO TAXPAYERS  
HEARING ON PROPOSED LOCAL INCOME TAX  
RESOLUTION 2021-05**

Notice is hereby given to the taxpayers of Vigo County, Indiana that the County Council will conduct a public hearing on Resolution 2021-05 on Tuesday, August 3, 2021 at 5:00 pm in the Council Chambers located in the Vigo County Government Center, 127 Oak Street, Terre Haute, Indiana. The County Council will consider the following proposed Resolution 2021-05 regarding the local income tax imposed within Vigo County on August 10, 2021 at 5:00 pm at the same location.

**RESOLUTION 2021-05  
RESOLUTION MODIFYING LOCAL INCOME TAX RATES  
VIGO COUNTY**

**BE IT RESOLVED** by the County Council of Vigo County that a need now exists to modify the local income tax rates imposed in the following way:

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	0.75%	0.75%
Public Safety (IC 6-3.6-6)	0.30%	0.30%
Economic Development (IC 6-3.6-6)	0.50%	0.50%
Property Tax Relief Rate1 (IC 6-3.6-5)	0.00%	0.00%
Special Purpose Rate2 (IC 6-3.6-7-25)	0.25%	0.25%
Correctional or Rehabilitation Facilities3 (IC 6-3.6-6-2.7)	0.20%	0.20%

The public safety allocation identified above includes revenue associated with an expenditure rate that was previously authorized for the purposes of funding the county's public safety access point ("PSAP"). The revenue associated with this rate shall be directed to the PSAP prior to the distribution of the remainder of the public safety revenue.

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Public Safety (IC 6-3.6-6)	0.30%	0.30%

Local Income Tax Type	Existing PSAP Rate	Proposed PSAP Rate
Public Safety Access Point Rate	0.10%	0.10%

From the LIT amount generated by the Public Safety Rate (IC 6-3.6-6), the following qualifying service providers shall receive a specified amount of the tax revenue to be distributed under this section during the following calendar year.

Service Provider Name	Amount
Honey Creek Fire Protection District	\$ 97,353.72
Linton Fire Department	\$ 5,079.77
Nevins Fire Department	\$ 7,324.31
New Goshen Fire Protection District	\$ 9,072.24
Otter Creek Fire Department	\$ 26,859.53
Pierson Fire Department	\$ 4,637.79
Prairieeton Fire Protection District	\$ 10,010.02
Riley Fire Protection District	\$ 23,948.25
Lost Creek Fire Protection District	\$ 19,863.51
Shepardsville Fire Department	\$ 4,247.37
Sugar Creek Fire Protection District	\$ 48,167.77

**BE IT FURTHER RESOLVED** that a public hearing was held on the proposed local income tax rate modifications on August 3, 2021. Proper notice of the public hearing was provided pursuant to IC 5-3-1.

After the public hearing on Tuesday, August 3, 2021, the County Council may take action on the proposed resolution on Tuesday, August 10, 2021 at 5:00 pm or a subsequent meeting. There is no remonstrance opportunity on any action taken on the proposed resolution. The public hearing identified above is the taxpayer's opportunity to express concerns and ask questions on the proposed resolution.

Dated this 23rd day of July 2021.  
Vigo County Council  
273103-T/S- 7/23/2021-hspaxlp

# Vigo County Assessor

189 Oak Street, Terre Haute, Indiana 47808

Phone (812) 462-3358

Kevin L Gardner - Assessor

Deana G Chrisman – Chief Deputy

July 6, 2021

James W. Bramble

Vigo County Auditor

131 Oak Street

Terre Haute, IN 47807

Mr. Bramble,

Please enter the following requests to the County Council for their next call:

## REASSESSMENT II

### Transfer Request:

From:	1124.39200.000.0000 Service Agreements	\$12,000
To:	1124.44460.000.0000 Vehicles	\$12,000

Because of the changes to the Auditor's software, I have a small surplus in this account for 2021. I request that you allow me to transfer \$12,000 into a vehicle account so that I can apply it to the purchase a vehicle for all field work.

## SALES DISCLOSURE

### Transfer Request:

From:	1131.33300.000.0000 Professional Services	\$21,000
To:	1131.44460.000.0000 Vehicles	\$21,000

I request that you allow me to transfer \$21,000 into a vehicle account to apply it to the purchase of a vehicle for all sales verifications and continued education.

In the past I have maintained that a field vehicle was not in the Counties best interest, but with the rising costs of fuel and maintenance, I feel it is no longer feasible to require my field staff to use their own vehicles. When I contacted the State Board of Accounts they instructed me that the vehicle is an allowable purchase from both of these funds as long as the cost is allocated based on usage. By looking at historical mileage expenditures, it appears that 65% of the usage will be for sales verifications and continued education, while 35% will be used for reassessment.

The quote I am providing is for a new vehicle which will be under warranty for 3 years, with most parts covered for 5 years. This will save on any repair costs for the vehicle. I did request the funds for a vehicle for 2022, but if you grant this now then my 2022 budget request can be decreased by this amount.

Thank you for your consideration

Kevin L. Gardner

# VIGO DODGE, INC.

4120 South US Hwy 41  
Terre Haute, Indiana 47802

P.O. Box 10067  
Terre Haute, Indiana 47801

Telephone: (812) 234-2615



**Dodge**

**Dodge Trucks**

JULY 2, 2021

Vigo County Assessor Office  
189 Oak Street  
Terre Haute, IN 47807

NEW DURANGO AWD with V6 and Navigation  
Will cost approx. \$32,000.00 Delivered.

Vigo Dodge, INC

Michael Tom  
President

AUTHORIZED DEALER



**CHRYSLER**  
CORPORATION

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
Room 1058, IGCN – 100 North Senate  
Indianapolis, IN 46204**

<b>IN THE MATTER OF THE REQUEST</b>	)	
<b>OF THE VIGO COUNTY COUNCIL</b>	)	
<b>FOR REVIEW OF ITS PROPOSED LOCAL</b>	)	<b>LIT21-005</b>
<b>INCOME TAX NOTICES, RESOLUTIONS,</b>	)	
<b>AND ORDINANCE</b>	)	

---

Indiana Code 6-3.6-3-2 provides that in the context of action on local income taxes, an adopting body (meaning a local income tax council or a county council) or other governmental entity may submit a proposed notice, ordinance, or resolution to the Department of Local Government Finance ("Department") for review. The Department must provide to the submitting entity a determination of the appropriateness of the proposed notice, ordinance, or resolution, including recommended modifications, within 30 days of receiving the proposed notice, ordinance, or resolution.

On June 16, 2021, the Vigo County Council ("Council") submitted to the Department a notice and resolution proposed to be used by the members of the Council.

Upon review of the proposed documents, the Department finds they are appropriate for use pursuant to IC 6-3.6-3.

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

**WITNESS MY HAND AND SEAL** of this Department on this 28th day June, 2021.

  
\_\_\_\_\_  
**Wesley R. Bennett, Commissioner**



**NOTICE TO TAXPAYERS  
HEARING ON PROPOSED LOCAL INCOME TAX  
RESOLUTION 2021-05**

Notice is hereby given to the taxpayers of Vigo County, Indiana that the County Council will conduct a public hearing on Resolution 2021-05 on Tuesday, August 3, 2021 at 5:00 pm in the Council Chambers located in the Vigo County Government Center, 127 Oak Street, Terre Haute, Indiana. The County Council will consider the following proposed Resolution 2021-05 regarding the local income tax imposed within Vigo County on August 10, 2021 at 5:00 pm at the same location.

**RESOLUTION 2021-05  
RESOLUTION MODIFYING LOCAL INCOME TAX RATES  
VIGO COUNTY**

**BE IT RESOLVED** by the County Council of Vigo County that a need now exists to modify the local income tax rates imposed in the following way:

<b>Allocation Rate Category</b>	<b>Existing LIT Rate</b>	<b>Proposed LIT Rate</b>
Certified Shares (IC 6-3.6-6)	0.75%	0.75%
Public Safety (IC 6-3.6-6)	0.30%	0.30%
Economic Development (IC 6-3.6-6)	0.50%	0.50%
Property Tax Relief Rate <sup>1</sup> (IC 6-3.6-5)	0.00%	0.00%
Special Purpose Rate <sup>2</sup> (IC 6-3.6-7-25)	0.25%	0.25%
Correctional or Rehabilitation Facilities <sup>3</sup> (IC 6-3.6-6-2.7)	0.20%	0.20%

The public safety allocation identified above includes revenue associated with an expenditure rate that was previously authorized for the purposes of funding the county's public safety access point ("PSAP"). The revenue associated with this rate shall be directed to the PSAP prior to the distribution of the remainder of the public safety revenue.

<b>Allocation Rate Category</b>	<b>Existing LIT Rate</b>	<b>Proposed LIT Rate</b>
Public Safety (IC 6-3.6-6)	0.30%	0.30%

<b>Local Income Tax Type</b>	<b>Existing PSAP Rate</b>	<b>Proposed PSAP Rate</b>
Public Safety Access Point Rate	0.10%	0.10%

From the LIT amount generated by the Public Safety Rate (IC 6-3.6-6), the following qualifying service providers shall receive a specified amount of the tax revenue to be distributed under this section during the following calendar year.

<b>Service Provider Name</b>	<b>Amount</b>
Honey Creek Fire Protection District	\$ 97,353.72
Linton Fire Department	\$ 5,079.77
Nevins Fire Department	\$ 7,324.31
New Goshen Fire Protection District	\$ 9,072.24
Otter Creek Fire Department	\$ 26,859.53
Pierson Fire Department	\$ 4,637.79
Prairieton Fire Protection District	\$ 10,010.02
Riley Fire Protection District	\$ 23,948.25
Lost Creek Fire Protection District	\$ 19,863.51
Shepardsville Fire Department	\$ 4,247.37
Sugar Creek Fire Protection District	\$ 48,167.77

**BE IT FURTHER RESOLVED** that a public hearing was held on the proposed local income tax rate modifications on August 3, 2021. Proper notice of the public hearing was provided pursuant to IC 5-3-1.

After the public hearing on Tuesday, August 3, 2021, the County Council may take action on the proposed resolution on Tuesday, August 10, 2021 at 5:00 pm or a subsequent meeting. There is no remonstrance opportunity on any action taken on the proposed resolution. The public hearing identified above is the taxpayer's opportunity to express concerns and ask questions on the proposed resolution.

Dated this 23<sup>rd</sup> day of July 2021.

Vigo County Council

**PETITION FOR REAL AND PERSONAL PROPERTY  
TAX ABATEMENT CONSIDERATION**

The undersigned, Steel Dynamics Heartland, LLC ("Petitioner"), which owns certain real property in Vigo County, Indiana (the "Real Property") and will own certain to-be-purchase tangible personal property (the "Personal Property") to be installed upon the Real Property, hereby petitions (the "Petition") the Vigo County Council for real and personal property abatement consideration pursuant to I.C. 6-1.1-12.1-1, *et seq.* (the "Act"), and in support of this Petition states the following:

1. Petitioner owns the Real Property, which is currently improved by a 800,000 square foot industrial building. Petitioner currently operates a steel manufacturing facility on the Real Property, and previously invested approximately \$400,000,000 in the acquisition of real and personal property, and currently employs approximately 226 persons with an average wage of \$95,575 per year in the facility. Petitioner now desires to expand its operations on the Real Property to allow for various steel processing including the installation of galvanizing and paint lines, which will necessitate a 390,000 square foot expansion of the facility on the Real Property with an approximate cost of \$34,650,000 and a substantial investment in new manufacturing equipment (Personal Property) with an approximate cost of \$196,350,000, all as set forth in Exhibit A attached hereto and incorporated herein (the "Project"). The Project will improve the economy of Vigo County through Petitioner's approximate \$231,000,000 investment in Real Property improvements, Personal Property acquisition, and the creation of new well-paying jobs in the community, and will commence immediately upon approval of the requested abatement.
2. The Project will create, upon its completion (target date: December 31, 2022) approximately 84 additional full-time positions with an estimated annual wage of \$80,000.00 or more, plus benefits. Additionally, 226 manufacturing jobs at an average annual wage of \$95,575 will be maintained in Vigo County as a result of the expansion and additional capacity to be added by the Project.
3. The Real Property is owned by Steel Dynamics Heartland, LLC, as the Petitioner.
4. The commonly known address of the Real Property is: 455 W. Industrial Drive, Terre Haute, Indiana 47802, a legal description of which is attached hereto and incorporated herein as Exhibit B.
5. No other public financing is anticipated for the Project.
6. The following person(s) should be contacted at Petitioner's agent regarding additional information and public hearing notifications: Zachary Klutz, Taft Stettinius & Hollister, One Indiana Square, Suite 3500, Indianapolis, IN 46204.
7. The Project is an industrial expansion.

WHEREFORE, Petitioner requests that the Vigo County Council adopt a Declaratory Resolution designating the Real Property to be an Economic Revitalization Area for purposes of real and personal property abatement consideration, and, following publication of notice and public hearing, to determine that requirements and qualifications for establishment of an Economic Revitalization Area have been met, and to confirm such Declaratory Resolution, all as provided in the Act.

Respectfully Submitted,

Steel Dynamics Heartland, LLC, as Petitioner

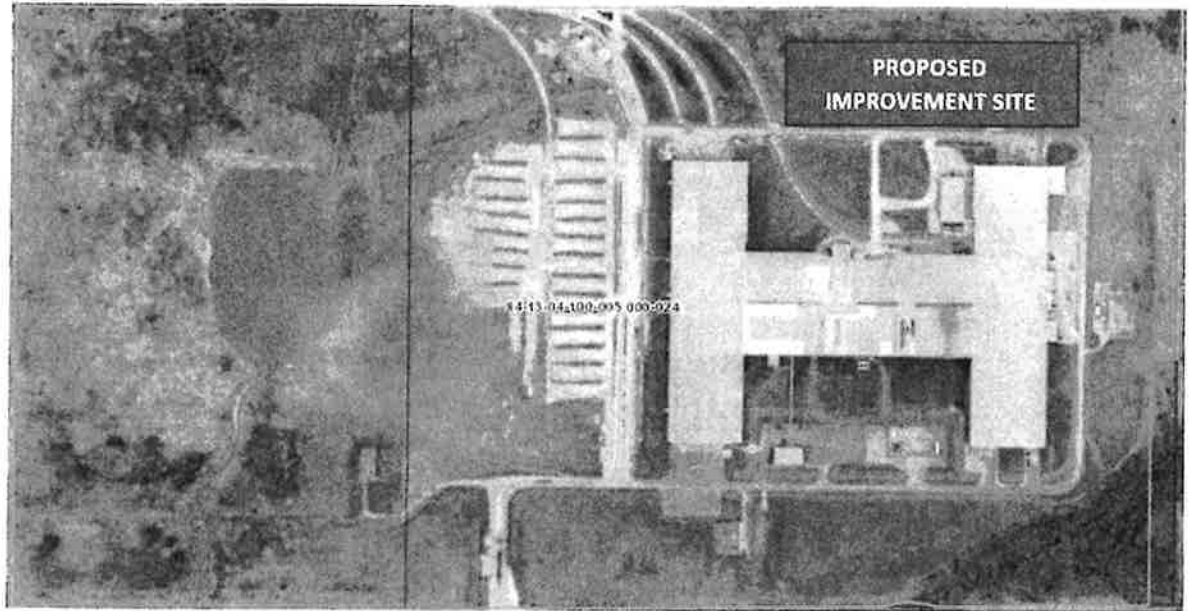
By:   
Matthew A. Peters

Title: Assistant Secretary

## EXHIBIT A

### Project Description

#### Real Property Improvements:



#### Summary of Personal Property / Equipment and Projected Costs:

1. Main Equipment – Galvanizing Line	\$126,391,770.00
2. Main Equipment – Paint Line	\$59,996,110.00
3. Cranes	\$4,737,120.00
4. Water Treatment Equipment	\$2,150,000.00
5. Rail and Scrap Yard	\$725,000.00
6. Mobile Equipment	\$1,000,000.00
7. Coil Handling Equipment	<u>\$1,350,000.00</u>
	\$196,350,000.00

EXHIBIT B

**Property Description**

VIGO COUNTY INDUSTRIAL PARK PH II & PRT IN SEC 5 EXC TRI PCE S SIDE  
200113851



July 15, 2021

Vigo County Council  
127 Oak Street  
Terre Haute, IN 47807

Dear Council Members:

TERRE HAUTE  
ECONOMIC  
DEVELOPMENT  
CORPORATION

630 Wabash Avenue, Suite 101  
Terre Haute, IN 47807  
Phone: 812.234.2524  
Fax: 812.232.6054  
www.terrehauteedc.com

Please consider this letter as the Terre Haute Economic Development Corporation's wholehearted support of Steel Dynamics Heartland, LLC's (Steel Dynamics') request for a ten year, 100% property tax abatement (for both real and personal property) as incentive for the company's proposed new \$231 million expansion project.

As a bit of background, Steel Dynamics' facility in the Vigo County Industrial Park commenced life as a start-up steel processing company, Heartland Steel, with a groundbreaking for the new 800,000 square foot facility held on June 23, 1998. Not only was Heartland Steel the first major new manufacturing company to come to our community since Sony DADC over a decade prior, but the robust infrastructure and other improvements constructed for Heartland, literally, helped pave the way for other significant new companies in the Vigo County Industrial Park such as the Staples Distribution Center, ADVICS, ThyssenKrupp Presta, Casey's General Stores Distribution Center, Verdec Recycling and Select Genetics. Put another way - but for the presence of this facility - we likely would not have many of the companies that we have today in the VCIP.

In 2018, Steel Dynamics, Inc. purchased the facility from Companhia Siderurgica Nacional (CSN) for \$400 million in cash.

Today, Steel Dynamics employs 226 associates at its Vigo County Industrial Park facility at an average wage of \$95,575 per year, excluding benefits. The proposed new \$231 million, 390,000 square feet expansion (to house new galvanizing and paint lines) would create an additional 84 new positions at an average wage of \$80,000 per year, again excluding benefits.

Since the company's founding in Fort Wayne, Indiana in 1993, Steel Dynamics, Inc. has grown to a company of over \$9 billion in annual revenue and total employees of nearly 10,000. At present, the company is in the midst of building a new \$1.9 billion electric-arc-furnace flat roll steel mill in Stinton, TX to serve the southwestern U.S. market, thus demonstrating the company has plenty of geographic options for deployment of its capital. Steel Dynamics is a Fortune 500 company traded on the NASDAQ exchange under the symbol STLD. (It should also be noted that Steel Dynamics' President and CEO, Mr. Mark Millett, was awarded a Doctor of Engineering honorary degree from Rose-Hulman Institute of Technology during Rose-Hulman's most recent commencement on May 29<sup>th</sup>.)

Finally, due to Steel Dynamics' gravitas - coupled with the proposed new galvanizing and paint lines - the THEDC is currently in discussion with additional companies who would each achieve a comparative advantage by constructing new facilities in close proximity to Steel Dynamics' Vigo County facility.

In closing, as the presence of Heartland Steel in the Vigo County Industrial Park helped pave the way for other companies in subsequent years, we believe that the proposed new expansion of Steel Dynamics Heartland, LLC will help attract other fine companies to our community. This thought, along with the number of new jobs to be

ECONOMIC GROWTH  
A LEVEL ABOVE

created and retained (and their corresponding, outstanding wage and benefit packages) coupled with the significant, proposed new investment, justifies the company's rather unconventional tax abatement request. Indeed, economic development opportunities of this caliber are very few and far between.

Thank you in advance for consideration of the company's property tax abatement request in conjunction with this exciting new opportunity. As always, please do not hesitate to contact me if you have questions or require any additional information at [switt@terrehauteedc.com](mailto:switt@terrehauteedc.com) or at (812) 234-2524 ext. 13.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Witt", with a stylized flourish at the end.

Steve Witt  
President



FOURTH AMENDMENT  
TO  
VIGO COUNTY POLICE RETIREMENT PLAN

WHEREAS, Vigo County Police Retirement Plan (hereinafter referred to as "Plan") was established by Vigo County Sheriff's Department, Terre Haute, Indiana (hereinafter referred to as "Employer"), effective as of January 1, 1984; as amended by a completed restatement effective January 1, 2013, and as last amended by a Third Amendment effective as of January 1, 2018; and

WHEREAS, by Section 11.01 of the Plan, the Employer reserved the right to amend the Plan with the approval of the Merit Board and the county fiscal body; and

WHEREAS, the Employer desires to amend the Plan in certain respects heretofore considered and discussed;

NOW, THEREFORE, BE IT RESOLVED, that Section 8.02 of the Plan shall be amended, effective as of the first day of the month coincident or next following the execution of this Fourth Amendment by the Sheriff's Department, Merit Board and County Council, to read as follows:

**"Section 8.02. Death Benefits Before Retirement.** In the event a Participant dies prior to the commencement of any benefit from this Plan, a death benefit shall be payable in accordance with subsections (a), (b), (c), (d) and (e) as follows:

"(a) If a Participant who does **not** have a vested interest in the Plan dies while employed by the Employer or after severance from employment for any reason, but prior to the commencement of any benefit from this Plan, his designated Beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his Net Amount of Contributions at time of death plus the amount transferred by the Participant pursuant to Section 3.04 for the purchase of Credited Service (adjusted for interest at a rate that ensures the Plan remains actuarially cost neutral). If a Participant dies who **has** a vested interest in the Plan, his designated Beneficiary shall be entitled to a lump sum equal to the greater of (i) his DROP Benefit Accumulation if he had entered the DROP, or (ii) the Net Amount of Contributions at time of death.

"(b) In addition to the lump sum equal to the greater of (i) his DROP Benefit Accumulation or (ii) the Net Amount of Contributions at time of death, if a married Participant who has a vested benefit in the Plan dies from causes not suffered in line of duty and while employed by the Employer or after severance from employment, for any reason, but prior to the commencement of any benefit from this Plan, his surviving spouse shall be entitled to a monthly survivor benefit payable in accordance with this subsection (b) for the remaining lifetime of such surviving spouse. If the Participant had satisfied the requirements for Early Retirement at the date of his death, then such monthly survivor benefit shall commence as of the first day of the month following his date of death unless the spouse elects a later commencement date. Such later commencement date may not be later than the Participant's Normal Retirement Date. However, if the Participant's death occurs after he has reached Normal Retirement Age, the benefit shall commence the first day of the month following his death. The amount of the death benefit shall be equal to the survivor annuity that

would have been payable if the Participant had severed employment and immediately prior to his date of death had commenced receipt of his retirement benefits in the form of an Actuarially Equivalent one hundred percent (100%) joint and survivor annuity with adjusted level monthly payments to the Participant during his lifetime and continued monthly payments in the same amount for the lifetime of his surviving spouse.

If the Participant had not satisfied the requirements for Early Retirement under the Plan at the date of his death, the payment of benefits to the surviving spouse shall commence on the date specified by the spouse, provided the date is not earlier than the Participant's Early Retirement Date and is not later than the Participant's Normal Retirement Date. The amount of benefit is calculated assuming the Participant had (i) severed employment with the Employer on the earlier of the Participant's actual severance from employment or the date of the Participant's death, (ii) survived to the date of commencement of the death benefit elected by the surviving spouse, (iii) commenced receipt of his deferred vested severance benefit as of his Early Retirement Age or his Normal Retirement Age, depending on the commencement date elected by his surviving spouse, in the form of an Actuarial Equivalent one hundred percent (100%) joint and survivor annuity with adjusted level monthly payments to the Participant during his lifetime and continued monthly payments in the same amount for the lifetime of his surviving spouse, and (iv) died on the day after the commencement date elected by his surviving spouse.

"(c) In addition to the lump sum equal to the greater of (i) his DROP Benefit Accumulation, if any, or (ii) the Net Amount of Contributions at time of death, if an unmarried Participant who has a vested benefit in the Plan dies while employed by the Employer or after severance from employment for any reason, but prior to the commencement of any benefit under this Plan, his Beneficiary shall be entitled to a death benefit. The death benefit shall equal two hundred forty (240) monthly payments that would have been payable to the Participant if he had severed employment on his date of death and elected a life annuity with two hundred forty (240) guaranteed payments as described in Section 6.04(a)(1) payable at his Normal Retirement Date. The Beneficiary entitled to receive the value of such guaranteed payments shall be determined in accordance with the definition of Beneficiary in Section 2.01(c).

"(d) For a DROP Participant, the foregoing provisions of this Section shall apply to any death benefit payable for the DROP Frozen Benefit. The DROP Benefit Accumulation shall be paid to the Participant's surviving spouse in a lump sum. If there is no surviving spouse, the DROP Benefit Accumulation shall be paid in a lump sum that is divided equally among the Participant's surviving children. If there are no surviving children, the DROP Benefit Accumulation shall be paid in a lump sum that is divided equally between the Participant's parents. If there are no surviving parents, the DROP Benefit Accumulation shall be paid in a lump sum to the Participant's estate.

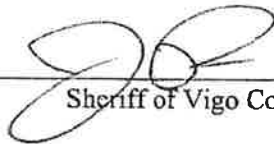
"(e) In addition to the lump sum equal to the greater of (i) his DROP Benefit Accumulation or (ii) the Net Amount of Contributions at time of death, if a married Participant in the Plan dies from causes suffered in the line of duty, his surviving spouse shall be entitled to an immediate monthly survivor benefit payable for the remaining

lifetime of such surviving spouse, with no reduction for early commencement. The amount of the death benefit shall be calculated in accordance with the provisions of Section 6.01 to which the deceased Participant would have been entitled had he retired immediately prior to his death with twenty (20) years of Credited Service, or the Participant's actual years of Credited Service, whichever is greater, and commenced receipt of his retirement benefits in the form of an Actuarially Equivalent one hundred percent (100%) joint and survivor annuity with adjusted level monthly payments to the Participant during his lifetime and continued monthly payments in the same amount for the lifetime of his surviving spouse."

In witness of its adoption of the foregoing amendment to the Plan, the Employer has caused this amendment to be executed as of the 6 day of APRIL, 2020.

VIGO COUNTY SHERIFF'S DEPARTMENT

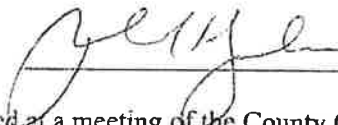
By



Sheriff of Vigo County

6<sup>th</sup> Approved and ratified at a meeting of the Vigo County Sheriff's Merit Board on the 6 day of APRIL, 2020

VIGO COUNTY SHERIFF'S MERIT BOARD



Approved and ratified at a meeting of the County Council of Vigo County on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

COUNTY COUNCIL OF VIGO COUNTY

\_\_\_\_\_

## RESOLUTION OF RE-ALLOCATION OF EXISTING APPROPRIATION 2021-06

It has been shown that certain existing appropriations now have unobligated balances which will not be needed for the purposes which appropriated are hereby re-allocated in the following amounts:

	<u>REQUESTED</u>	<u>APPROVED</u>
<b><u>REASSESSMENT II/1124</u></b>		
From: 1124.39200.000.0000 Service Agreements	\$12,000	
To: 1124.44460.000.0000 Vehicles		
<b>TOTAL</b>	<b>\$12,000</b>	

*Approved on this 10th day of August, 2021.*

Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	R. Todd Thacker _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Travis Norris _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Marie Theisz _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Vicki Weger _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Brenda Wilson _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	David Thompson _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Aaron Loudermilk, President _____

*Attest:*

\_\_\_\_\_  
James W. Bramble  
Vigo County Auditor

## RESOLUTION OF RE-ALLOCATION OF EXISTING APPROPRIATION 2021-07

It has been shown that certain existing appropriations now have unobligated balances which will not be needed for the purposes which appropriated are hereby re-allocated in the following amounts:

	<u>REQUESTED</u>	<u>APPROVED</u>
<b><u>SALES DISCLOSURE/1131</u></b>		
From: 1131.33300.000.0000 Professional Services	\$21,000	
To: 1131.44460.000.0000 Vehicles		
<b>TOTAL</b>	\$21,000	

*Approved on this 10th day of August, 2021.*

Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	R. Todd Thacker _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Travis Norris _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Marie Theisz _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Vicki Weger _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Brenda Wilson _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	David Thompson _____
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>	Aaron Loudermilk, President _____

*Attest:*

\_\_\_\_\_  
James W. Bramble  
Vigo County Auditor

**RESOLUTION 2021-05**  
**RESOLUTION MODIFYING LOCAL INCOME TAX RATES**  
**VIGO COUNTY**

**BE IT RESOLVED** by the County Council of Vigo County that a need now exists to modify the local income tax rates imposed in the following way:

<b>Allocation Rate Category</b>	<b>Existing LIT Rate</b>	<b>Proposed LIT Rate</b>
Certified Shares (IC 6-3.6-6)	0.75%	0.75%
Public Safety (IC 6-3.6-6)	0.30%	0.30%
Economic Development (IC 6-3.6-6)	0.50%	0.50%
Property Tax Relief Rate <sup>1</sup> (IC 6-3.6-5)	0.00%	0.00%
Special Purpose Rate <sup>2</sup> (IC 6-3.6-7-25)	0.25%	0.25%
Correctional or Rehabilitation Facilities <sup>3</sup> (IC 6-3.6-6-2.7)	0.20%	0.20%

The public safety allocation identified above includes revenue associated with an expenditure rate that was previously authorized for the purposes of funding the county's public safety access point ("PSAP"). The revenue associated with this rate shall be directed to the PSAP prior to the distribution of the remainder of the public safety revenue.

<b>Allocation Rate Category</b>	<b>Existing LIT Rate</b>	<b>Proposed LIT Rate</b>
Public Safety (IC 6-3.6-6)	0.30%	0.30%

<b>Local Income Tax Type</b>	<b>Existing PSAP Rate</b>	<b>Proposed PSAP Rate</b>
Public Safety Access Point Rate	0.10%	0.10%

From the LIT amount generated by the Public Safety Rate (IC 6-3.6-6), the following qualifying service providers shall receive a specified amount of the tax revenue to be distributed under this section during the following calendar year.

<b>Service Provider Name</b>	<b>Amount</b>
Honey Creek Fire Protection District	\$ 97,353.72
Linton Fire Department	\$ 5,079.77
Nevins Fire Department	\$ 7,324.31
New Goshen Fire Protection District	\$ 9,072.24
Otter Creek Fire Department	\$ 26,859.53
Pierson Fire Department	\$ 4,637.79
Prairieton Fire Protection District	\$ 10,010.02
Riley Fire Protection District	\$ 23,948.25
Lost Creek Fire Protection District	\$ 19,863.51
Shepardsville Fire Department	\$ 4,247.37
Sugar Creek Fire Protection District	\$ 48,167.77

**BE IT FURTHER RESOLVED** that a public hearing was held on the proposed local income tax rate modifications on August 10, 2021. Proper notice of the public hearing was provided pursuant to IC 5-3-1.

Duly adopted by the following vote of the members of said Vigo County Council this 10<sup>th</sup> day of August, 2021.

Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	R. Todd Thacker	_____
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	Travis Norris	_____
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	Marie Theisz	_____
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	Vicki Weger	_____
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	Brenda Wilson	_____
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	David Thompson	_____
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		
Aye <input type="checkbox"/>	Absent <input type="checkbox"/>	Aaron Loudermilk, President	_____
Nay <input type="checkbox"/>	Abstain <input type="checkbox"/>		

*Attest:*

\_\_\_\_\_  
James W. Bramble  
Vigo Auditor

**RESOLUTION NO. 2021-11**

A RESOLUTION (THE “DECLARATORY RESOLUTION”) OF THE COUNTY COUNCIL (THE “COUNCIL”) OF VIGO COUNTY, INDIANA (THE “COUNTY”), DECLARING AN AREA WITHIN THE COUNTY, COMMONLY IDENTIFIED AS 455 W. INDUSTRIAL DRIVE, TERRE HAUTE, INDIANA 47802AS AN ECONOMIC REVITALIZATION AREA (“ERA”) FOR PURPOSES OF REAL AND PERSONAL PROPERTY TAX ABATEMENT.

WHEREAS, Steel Dynamics, Inc. (the “Petitioner”) filed a Petition for Real and Personal Property Tax Abatement (the “Petition”) for a ten (10) year real and personal property tax abatement with the Council and requesting that the real property described on Exhibit A thereto (the “Real Property”) be designated an ERA for purposes of real and personal property tax abatement in order to incentivize the expansion and equipping of Petitioner’s current manufacturing facility within the County and the creation of new full-time jobs within the County (the “Project”), as described in Exhibit B to the Petition; and

WHEREAS, the Petitioner has submitted a Statement of Benefits – Real Property (SB-1/RP), attached hereto as Exhibit A, and a Statement of Benefits – Personal Property (SB-1/PP), attached hereto as Exhibit B, and has provided all information and documentation necessary for the Council to make an informed decision on the Petition, including a description of the improvements to be made to the Real Property and the new manufacturing equipment to be acquired as new Personal Property; and

WHEREAS, Petitioner estimates the Project will include an approximate \$196,350,000 investment in improvements to the Real Property, an approximate \$34,650,000 investment in Personal Property, will create approximately 84 new full-time jobs at an annual wage of \$80,000.00 or greater, and will result in the retention of 226 current full-time jobs at an average annual wage of \$95,575; and

WHEREAS, the Council is authorized under the provisions of I.C. 6-1.1-12-1-1, *et seq.* (the “Act”), to designate certain areas within the County as ERAs for the purpose of tax abatement in accordance with the Act; and

WHEREAS, the Council has considered the Petition and the supporting documentation, and has conducted all appropriate investigation to assess the Project and the impact of the Project on the County and the economy thereof, as contemplated in the Act; and

WHEREAS, the Council has concluded that the Project, as detailed in the Petition and supporting documentation, including the location thereof and the investment contemplated by Petitioner, satisfies all requirements under the Act and applicable County ordinances for declaration of an ERA and the approval of real and personal property abatement, as requested in the Petition.



NOW, THEREFORE, it is FOUND, DETERMINED, and RESOLVED by the Vigo County Council that:

1. The Petitioner's estimates of the numbers of jobs which will be retained and the number of jobs which will be created can reasonably be expected to result from Petitioner's investment and implementation of the Project.
2. The Personal Property to be acquired in support of the Project consists of new manufacturing equipment which will be located in an Economic Development Target Area, as required under the Act.
3. The totality of the benefits of the Project is sufficient to justify a 10-year, 100% abatement of Real Property and Personal Property, as authorized by the Act, and such deductions should be and are hereby allowed.
4. The Petition, SB-1/RP, and SB-1/PP are hereby approved, and the Real Property is hereby designated as an ERA pursuant to the Act.

Presented by:

\_\_\_\_\_  
[Councilperson]

Adopted by the Vigo County Council this \_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
President, Vigo County Council

Attest:

\_\_\_\_\_  
Auditor, Vigo County

EXHIBIT A

**Statement of Benefits – Real Property (SB-1/RP)**

*Attached.*



# STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R7 / 1-21)

Prescribed by the Department of Local Government Finance

20\_\_ PAY 20\_\_

FORM SB-1 / Real Property

## PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- ☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)  
☐ Residentially distressed area (IC 6-1.1-12.1-4.1)

### INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
3. To obtain a deduction, a Form 322/RE must be filed with the county auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between January 1 and May 10 of a subsequent year.
4. A property owner who files for the deduction must provide the county auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
5. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

## SECTION 1

### TAXPAYER INFORMATION

Name of taxpayer

Steel Dynamics Heartland, LLC

Address of taxpayer (number and street, city, state, and ZIP code)

455 W. Industrial Drive, Terre Haute, IN. 47802-9266

Name of contact person

Roberto Bohrer

Telephone number

( 812 ) 299-4157

E-mail address

roberto.bohrer@steeldynamics.com

## SECTION 2

### LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body

Vigo County Council

Resolution number

Location of property

455 W. Industrial Drive, Terre Haute, IN. 47802

County

Vigo

DLGF taxing district number

84024

Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary)

Addition of Galvalume and Paint Lines - New Buildings

Estimated start date (month, day, year)

08/01/2021

Estimated completion date (month, day, year)

12/31/2022

## SECTION 3

### ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
226.00	\$21,600,000.00	226.00	\$21,600,000.00	84.00	\$6,720,000.00

## SECTION 4

### ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	13,647,000.00	10,069,600.00
Plus estimated values of proposed project	34,650,000.00	34,650,000.00
Less values of any property being replaced		
Net estimated values upon completion of project	48,297,000.00	44,719,600.00

## SECTION 5

### WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) \_\_\_\_\_

Estimated hazardous waste converted (pounds) \_\_\_\_\_

Other benefits

## SECTION 6

### TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative

Date signed (month, day, year)

07/12/2021

Printed name of authorized representative

Roberto Bohrer

Title

Operations Manager

**FOR USE OF THE DESIGNATING BODY**

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years\* (*see below*). The date this designation expires is \_\_\_\_\_. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements ☐ Yes ☐ No
  2. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of the deduction applicable is limited to \$ \_\_\_\_\_.
- D. Other limitations or conditions (*specify*) \_\_\_\_\_
- E. Number of years allowed: ☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☐ Year 5 (\* *see below*)  
☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?  
☐ Yes ☐ No  
 If yes, attach a copy of the abatement schedule to this form.  
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved ( <i>signature and title of authorized member of designating body</i> )	Telephone number (      )	Date signed ( <i>month, day, year</i> )
Printed name of authorized member of designating body	Name of designating body	
Attested by ( <i>signature and title of attester</i> )	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. Except as provided in IC 6-1.1-12.1-18, the deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

**IC 6-1.1-12.1-17**

**Abatement schedules**

**Sec. 17. (a)** A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

**EXHIBIT B**

**Statement of Benefits – Personal Property (SB-1/PP)**

*Attached.*



# STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R5 / 1-21)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

## PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1-12.1-5.1.

### INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer <b>Steel Dynamics Heartland, LLC</b>				Name of contact person <b>Roberto Bohrer</b>					
Address of taxpayer (number and street, city, state, and ZIP code) <b>455 W. Industrial Drive, Terre Haute, IN. 47802-9266</b>						Telephone number <b>( 812 ) 299-4157</b>			
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body <b>Vigo County Council</b>				Resolution number (s)					
Location of property <b>455 W. Industrial Drive, Terre Haute, IN. 47802</b>				County <b>Vigo</b>		DLGF taxing district number <b>84024</b>			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.)  Addition of Galvalume and Paint Lines consisting of galvalume equipment, paint line equipment, coil handling equipment (inc. wrappers and saddles), cranes, shears, etc				ESTIMATED					
				START DATE		COMPLETION DATE			
				Manufacturing Equipment		<b>09/01/2021</b>	<b>12/31/2022</b>		
				R & D Equipment					
				Logist Dist Equipment					
IT Equipment									
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current Number <b>226</b>	Salaries <b>21600000</b>	Number Retained <b>226</b>	Salaries <b>21600000</b>	Number Additional <b>84</b>	Salaries <b>6720000</b>				
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
	Current values	87,318,636	24,812,773						
	Plus estimated values of proposed project	196,350,000	78,540,000						
	Less values of any property being replaced								
Net estimated values upon completion of project	283,668,636	103,352,773							
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds)				Estimated hazardous waste converted (pounds)					
Other benefits:									
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative 						Date signed (month, day, year) <b>07/12/2021</b>			
Printed name of authorized representative <b>Roberto Bohrer</b>				Title <b>Operations Manager</b>					

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

- |  |  |   |
|--|--|---|
| 1. Installation of new manufacturing equipment;            | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18<br>Check box if an enhanced abatement was approved for one or more of these types. |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes <input type="checkbox"/> No |   |
| 3. Installation of new logistical distribution equipment.  | <input type="checkbox"/> Yes <input type="checkbox"/> No |   |
| 4. Installation of new information technology equipment;   | <input type="checkbox"/> Yes <input type="checkbox"/> No |   |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- |                                 |                                 |                                 |                                 |                                  |  |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|--|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5  | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18<br>Number of years approved: _____<br>(Enter one to twenty (1-20) years; may not exceed twenty (20) years.) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 |  |

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No  
If yes, attach a copy of the abatement schedule to this form.

If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ( )	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

**IC 6-1.1-12.1-17**

**Abatement schedules**

**Sec. 17. (a)** A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.