

RESOLUTION NO. 2018-2

**RESOLUTION OF THE VIGO COUNTY CAPITAL IMPROVEMENT BOARD
EXPRESSING INTEREST IN THE PURCHASE OF PROPERTY**

The Vigo County Capital Improvement Board of Managers (the "Board") met at a duly called and authorized meeting of the Board held on the date set forth below, such meeting being called pursuant to a notice stating the time, place and purpose of the meeting received by all of the Board Members, and the following resolutions were made, seconded and adopted by a majority of those present at the meeting, which constituted a legal quorum of the Board.

WHEREAS, Ind. Code 36-1-10.5 *et seq.* sets forth the procedures required for political subdivisions and their agencies to purchase specified land or structures; and

WHEREAS, the process includes the requirement that the governing body of the political subdivision pass a resolution expressing its interest in the purchase of specified land or structures and having the purchasing agent proceed with the appointment of appraisers under Ind. Code §36-1-10.5-5(2); and

WHEREAS, the Board is interested in purchasing various parcels within the property specified in Exhibit "A" attached hereto (the "Property"); and

WHEREAS, the Board desires to direct and empower the President of the Board to select two (2) appraisers professionally engaged in appraisals or licensed as brokers under Ind. Code 25-34.1.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby expresses its interest in purchasing the Property and to take all actions necessary therefore; and

FURTHER RESOLVED that the President of the Board is hereby authorized, empowered and directed to appoint two (2) appraisers meeting the qualifications set forth in Ind. Code §36-1-10.5-5 and to return their separate appraisals to the President within thirty (30) days after the date of their appointment and the same shall be reported back to the Board; and

FURTHER RESOLVED that upon receipt of the appraisals and submittal to the Board, the President is further authorized, empowered and directed to negotiate the terms of the purchase of the Property and to present an agreement therefore for approval to the Board upon terms and conditions acceptable to the President and at a price no greater than the average of the two appraisals provided for herein; and

FURTHER RESOLVED that as required by Ind. Code §36-1-10.5-5, the appraisals shall remain on file in the offices of the Board for a period of five (5) years after they are returned to the President; and

FURTHER RESOLVED that this resolution shall be effective immediately upon its adoption.

Adopted and approved by the Vigo County Capital Improvement Board of Managers, this 20th day of November 2018.


**VIGO COUNTY CAPITAL IMPROVEMENT
BOARD OF MANAGERS**



Jon Marvel, President

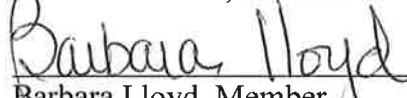

Steve Witt, Treasurer


Mayor Duke Bennett, Secretary

Greg Gibson, Member


Judith Anderson, Member


Brad Anderson, Member


Barbara Lloyd, Member