<u>VIGO COUNTY CAPITAL IMPROVEMENT FINANCE COMMITTEE MEETING</u> <u>MINUTES OF JULY 23, 2025</u>

Location:

Council Chambers

Terre Haute, Indiana

The Finance Committee of the Capital Improvement Board met July 28, 2025 at 8:30am.

Present: Bradon Sakbun – Member, Jon Marvel – Member. Tony Brewer – Member. Others present were Martell Lewis and Tammy York-Allen.

The minutes from the May 28, 2025 CIB Finance Committee meeting were submitted for approval. Jon Marvel made a motion to approve the May 28, 2025 minutes as presented. Tony Brewer seconded the motion. With a 3-0 vocal vote, the motion passed.

Brandon Sakbun said the committee would be approving the invoices in two batches this month. Brandon said first batch would be utilities that needed paid by a certain date:

Indiana American Water \$ 163.85

Duke Energy \$1,013.46

City of Terre Haute Sewage \$ 28.21

Guaranteed Fencing Company \$1,800.00

Brandon explained a fence was installed along the back side of the Indiana Theatre to combat loiterers in the area.

Centerpoint Energy \$ 120.33

Tony Brewer made a motion to approve these invoices as presented. Jon Marvel seconded the motion. The motion passed with a 3-0 vocal vote.

Brandon then went over the second group of invoices:

RJL Solutions \$10,000.00

Brandon explained there were two months' worth of RJL Solutions invoices to approve.

Lind & Felling \$ 1,306.64

Brandon noted this was three invoices on one claim.

Duke Energy \$ 91.14

Brandon said this claim had five separate invoices due to multiple meters.

Jon Marvel made a motion to approve the invoices as presented. Tony Brewer seconded the motion. The motion passed with a 3-0 vote.

Kyle Carlson with Baker Tilley gave a brief update to the committee on cash flow. He said there were not many expenses in June. He said ending cash balance for the month was just over \$5.2 million. Kyle went over a brief forecast for 2026 financials. Brandon explained there was a placeholder line item for "Theatre Capital Expenses" and there will be an amount in the line item after more information was obtained for several variables.

Chris Switzer noted there were several unknowns related to the Theatre's roofing project which could affect the costs. Brandon asked if they could encumber an amount for the project which would lower the amount needed to appropriate for the project in 2026.

Tony Brewer made a motion to adjourn the meeting. Jon Marvel seconded the motion. The motion passed with a 3-0 vote.

The meeting adjourned at 8:43 a.m.

Brandon Sakbun

Jon Marvel

Tony Brewer