

**VIGO COUNTY BOARD OF FINANCE  
MEETING**

Vigo County Council Chambers

Vigo County Annex

121 Oak Street, Terre Haute, IN.

Monday, January 27, 2014

10:00 AM

**Vigo County  
List of Depositories  
2013**

First Financial Bank  
1st Financial Plaza  
Terre Haute, IN 47807

Terre Haute Savings Bank  
533 Ohio St.  
Terre Haute, IN 47807

Harris Bank  
3497 S. US Hwy 41  
Terre Haute, IN 47802

Old National Bank  
701 Wabash Avenue  
Terre Haute, IN 47807

Fifth/Third Bank  
350 Wabash Ave.  
Terre Haute, IN 47807

Regions Bank  
126 S. 3<sup>rd</sup> St.  
Terre Haute, IN 47807

Riddell National Bank  
2129 State Road 46  
Terre Haute, IN 47803

**Vigo County  
Demand Deposits  
As of December 31, 2013**

First Financial Bank (Claims Acct)	\$ 39,726,322.19
First Financial Bank (Payroll Acct)	\$ 477,761.41
Old National Bank	\$ 8,991,248.80
Fifth\Third Bank	\$ 826,828.08
Terre Haute Savings Bank	\$ 20,963,031.91
Harris Bank	\$ 1,634,828.22
Harris Bank Rebate	\$ 787,235.59
Regions Bank	\$ 600,506.59
Riddell National Bank	<u>\$ 259,894.28</u>
<b>Total</b>	<b><u>\$ 74,267,657.07</u></b>

**Vigo County**  
**Interest Paid on Checking NOW Accounts**  
**2013**

<b>First Financial (Claims Acct)</b>	<b>\$</b>	<b>42,384.25</b>
<b>First Financial (Payroll Acct)</b>	<b>\$</b>	<b>2,568.44</b>
<b>Old National</b>	<b>\$</b>	<b>1,092.63</b>
<b>Regions</b>	<b>\$</b>	<b>1,155.20</b>
<b>Fifth Third</b>	<b>\$</b>	<b>241.29</b>
<b>Savings</b>	<b>\$</b>	<b>59,812.95</b>
<b>Harris</b>	<b>\$</b>	<b>5,425.63</b>
<b>Harris Rebate</b>	<b>\$</b>	<b>393.51</b>
<b>Riddell</b>	<b>\$</b>	<b><u>201.17</u></b>
<b>TOTAL</b>	<b>\$</b>	<b><u>113,275.07</u></b>

**Vigo County  
2013  
Interest Earned On Investments  
Year Ending December 31, 2013**

Certificate of Deposits	\$ 625.27
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NOW Accounts	<u>\$ 113,275.07</u>
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<b>Total</b>	<b><u>\$ 113,900.34</u></b>
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2007	\$ 3,451,776.47
2008	\$ 1,736,937.90
2009	\$ 656,510.17
2010	\$ 302,871.67
2011	\$ 200,272.01
2012	\$ 136,474.05
2013	<u>\$ 113,900.34</u>

7 YEAR TOTAL	<u>\$ 6,598,742.61</u>
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**Vigo County  
Certificate of Deposit Report for 2013**

Total Interest earned on 2013 CD's                      \$ 625.27

Highest Interest Rate                      .15% for 365 days with First Financial Bank

**Vigo County  
Investments by Fund  
December 31, 2013**

**FUND**

<b>E910</b>	<b>\$</b>	<b>100,378.87</b>
<b>Parks N/R Operating</b>	<b>\$</b>	<b>60,000.00</b>
<b>Recorders Perpetuation</b>	<b>\$</b>	<b>200,000.00</b>
<b>Surveyors Cornerstone Perpetuation</b>	<b>\$</b>	<b><u>161,651.42</u></b>
<b>TOTAL</b>	<b>\$</b>	<b><u>522,030.29</u></b>

## **Vigo County Investment Procedures**

Worksheet prepared showing:

1. Days to be invested
2. Money amount to invest.
3. Date of Purchase
4. Date of Maturity
5. Each participating depository
6. Rate each depository has bid
7. Depository that has the highest bid
8. Bank where check will be issued from to purchase investment.

Items 1 through 4 are decided and depositories are contacted by phone for rate bid. Upon request investment will be reinvested as soon as possible. The depositories have one hour to respond. After that time, the Vigo County Treasurer will award the investment to the highest bid rate. In the event of a tie bid, the depositories who submitted a tie will be contacted again. They will re-submit a bid and the highest bid will be awarded the investment.

Copies of the above worksheet will be made and given to:

1. Treasurer's office Head Bookkeeper - to record in the Cash Book for that day's business.
2. Auditor's office - to prepare check to purchase investment.

Original worksheet is filed by Vigo County Treasurer's Chief Deputy to record in Register of Investment Book. (SBA Form No. 350)

Vigo County Auditor's office prepares check and presents to depository when investment is brought in. The amounts are verified with check and investment and copies are made for Treasurer and Bookkeeper. The investment is then given to the Treasurer's office and investment number is recorded in Register Book and investment is kept in the Treasurer's vault until maturity.

### **Maturity of Investment**

Notice of maturity of investment is submitted to the Auditor's office from the Treasurer's office with request for reinvestment amount and days for investment period.

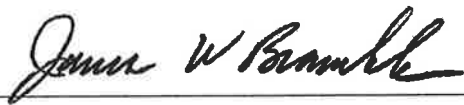
Investment is taken to the depository by Vigo County Treasurer. The Depository shall issue separate checks for the investment amount and interest accrued during the investment period. These checks should be issued in the fund's name.

Checks are brought back to Treasurer's office and copies are made for the Treasurer's files. The checks are given to Auditor's office to be quietused to the appropriate County Fund. The



investment maturity principle and interest checks are recorded in the Investment Register Book also.

The Vigo County Auditor submits a letter requesting the amount and days to be invested for the particular fund and the process then starts again.

A handwritten signature in cursive script, reading "James W. Bramble", written over a horizontal line.

James W. Bramble  
Vigo County Treasurer